

GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)

FOR THE YEAR 2024

GENERAL INSTRUCTIONS:

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. **DO NOT LEAVE ANY ITEM BLANK.** WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN **EXCEL FORMAT** SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. **ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.**
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== **PLEASE PRINT LEGIBLY** =====

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY		DATE CREATED:
SECONDARY NAME, IF ANY.		FISCAL YEAR END: December 31, 2024
CHARTER, IF ANY. Presidential Decree No. 1648, As Amended		CORPORATE TAX IDENTIFICATION NUMBER (TIN) 000-164-120-000
DATE OF ANNUAL MEETING PER BY-LAWS: Monthly board meetings		URL ADDRESS: www.ndc.gov.ph
ACTUAL DATE OF ANNUAL MEETING: February 15, 2024, March 22, 2024, June 28, 2024, November 8, 2024, & November 28, 2024		E-MAIL ADDRESS: info@ndc.gov.ph
COMPLETE PRINCIPAL OFFICE ADDRESS: NDC Building, 116 Tordesillas Street, Salcedo Village, Makati City		FAX NUMBER: (8) 840-4862
COMPLETE BUSINESS ADDRESS: NDC Building, 116 Tordesillas Street, Salcedo Village, Makati City		TELEPHONE NUMBER(S): (8) 840-4838
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER: Commission on Audit	ATTACHED AGENCY (if applicable): NDC is attached to the Department of Trade and Industry	GEOGRAPHICAL CODE: NCR
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN: Engage or invest in or extend loans and guarantees to, or enter into joint ventures with Filipino and foreign investors, whether in the majority or minority position in commercial, industrial, mining, agricultural and other enterprises, which may be necessary or contributory to the economic development of the country, or important to the public interest.		

===== **INTERCOMPANY AFFILIATIONS** =====

PARENT COMPANY	ADDRESS
SUBSIDIARY/AFFILIATE	ADDRESS
Please See Attached Sheet	

NOTE: USE ADDITIONAL SHEET IF NECESSARY

LIST OF NDC SUBSIDIARIES AND AFFILIATES

Subsidiaries and Affiliates	Addresses
SUBSIDIARIES	
OPERATIONAL	
1 Batangas Land Company, Inc.	6/F NDC Building 116 Tordesillas Street, Salcedo Village, Makati City
2 First Cavite Industrial Estate, Inc.	6/F NDC Building 116 Tordesillas Street, Salcedo Village, Makati City
3 GY Real Estate, Inc.	6/F NDC Building 116 Tordesillas Street, Salcedo Village, Makati City
4 Kamayan Realty Corporation	6/F NDC Building 116 Tordesillas Street, Salcedo Village, Makati City
5 Philippine International Trading Corporation	5/F NDC Building 116 Tordesillas Street, Salcedo Village, Makati City
6 Pinagkaisa Realty Corporation	6/F NDC Building 116 Tordesillas Street, Salcedo Village, Makati City
NON-OPERATIONAL	
7 First Centennial Clark Corporation	6/F NDC Building 116 Tordesillas Street, Salcedo Village, Makati City
8 NDC - Philippine Infrastructure Corporation	6/F NDC Building 116 Tordesillas Street, Salcedo Village, Makati City
FOR DISSOLUTION	
9 Luzon Stevedoring Corporation	Tacoma and 2nd Streets, Port Area, Manila
WINDING UP	
10 Manila Gas Corporation	7/F NDC Building 116 Tordesillas Street, Salcedo Village, Makati City
AFFILIATES	
OPERATIONAL	
11 ASEAN Bintulu Fertilizer SDN. BHD.	Level 67, Tower 1, Petronas Twin Towers, Kuala Lumpur City Centre, 50088 Kuala Lumpur, Malaysia
12 LIDE Management Corporation	Administration Building, Gate 1, Leyte Industrial Development Estate, Isabel, Leyte
13 Manila Exposition Complex, Inc.	17/F Robinsons Summit Center, 6783 Ayala Avenue, Makati City
14 Manila HealthTek, Inc.	195 Mayor Gil Fernando Avenue, Sta. Elena, Marikina City
15 Philippine Mining Development Corporation	3001B & C West Tower, Philippine Stock Exchange Center Ortigas Center, Pasig City
16 Philippine Pharma Procurement Inc.	Penthouse NDC Building 116 Tordesillas Street, Salcedo Village, Makati City
17 San Carlos Bioenergy, Inc.	14/Floor, Net One Center, 3rd Avenue Corner 26th Street, E-Square, Crescent Park West, Bonifacio Global City, Taguig
18 Science Park of the Philippines, Inc.	17/F Robinsons Summit Center, 6783 Ayala Avenue, Makati City
NON-OPERATIONAL	
19 First International Document Masters, Inc.	c/o Riverside College, Inc. 24 Dr. Pablo Torre Street, Bacolod City
20 Menzi Development Corporation	c/o Privatization Management Office
21 Metro Hospital Waste Conversion	4522 Bataan Street Tambo, Paranaque, Metro Manila
22 Paper Industries Corporation of the Philippines	2/F Moredel Building, 2280 Pasong Tamo Extension, Makati City
23 Philippine Dockyard Corporation	Malate, Manila
24 PHIVIDE Industrial Estate	
25 San Jose Oil Company	
26 Triad Asia, Ltd.	
27 UP-NDC Basilan Plantations, Inc.	8/F NDC Bldg., 116 Tordesillas St., Salcedo Village, Makati City. C/O Office of the VP for Business Development UP Admin Building, UP Campus, Diliman, Quezon City
FOR DISSOLUTION	
28 Alabang-Sto. Tomas Development, Inc.	6/F NDC Building 116 Tordesillas Street, Salcedo Village, Makati City
29 Interbank Venture Capital Corporation	Union Bank of the Philippines, 5/F SSS Building., Ayala Avenue, Makati City
30 P.T. Asean Aceh Fertilizer Corporation	Krueng Geukueh PO Box 09, Lhokseumaue, Aceh, Utara, Indonesia
31 Philbancor Venture Capital Corporation	c/o Metropolitan Bank & Trust Co., Metrobank Building Sen. Gil Puyat Avenue, Makati City
32 Resort Hotels	
33 Veterans Venture Capital Corporation	c/o Veterans Outpatient Center, Veterans Center, Taguig
UNDER RECEIVERSHIP	
34 National Steel Corporation	27/F, 88 Corporate Center, Valero corner Sedeno Street, Makati City
35 Refractories Corporation of the Philippines	12/F, Prestige Tower, Emerald Avenue, Ortigas Center, Pasig City
PRE-OPERATING	
36 ASEAN Potash Mining Corporation	TRC Building, No. 8, Sukhaphiban 5 Soi 32, Tha Raeng, Bang Khen District, Bangkok 10220, Thailand
OTHERS	
SHARES OF STOCK ACQUIRED FROM LUZON STEVEDORING CORPORATION	
37 LSCO - PDCP	
38 LSCO - PLDT	
39 LSCO - Republic Planters Bank	

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY							
CAPITAL STRUCTURE							
AUTHORIZED CAPITAL STOCK, <i>if applicable</i>							
		TYPE OF SHARES*	NUMBER OF SHARES	PAR/STATED VALUE		AMOUNT (Php) (No. of shares X Par/Stated Value)	
		Not Specified in Charter	Not Specified in Charter	Not Specified in Charter		10,000,000,000.00	
				TOTAL ₱		10,000,000,000.00	
SUBSCRIBED CAPITAL, <i>if applicable</i>							
FILIPINO	NO. OF STOCKHOLDERS	TYPE OF SHARES*	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC**	PAR/STATED VALUE	AMOUNT (Php)	% OF OWNERSHIP
ROP	1	Not Specified in Charter	Not Specified in Charter		Not Specified in Charter	8,602,803,483.00	100%
		TOTAL		TOTAL	TOTAL ₱	8,602,803,483.00	
FILIPINO	NO. OF STOCKHOLDERS	TYPE OF SHARES*	NUMBER OF SHARES	PAR/STATED VALUE		AMOUNT (Php)	% OF OWNERSHIP
ROP	1	Not Specified in Charter	Not Specified in Charter	Not Specified in Charter		8,602,803,483.00	100%
		TOTAL		TOTAL ₱		8,602,803,483.00	

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY									
DIRECTORS / OFFICERS									
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCKHOLDER	EX-OFFICIO	EXECUTIVE COMMITTEE	TAX IDENTIFICATION NO.	COMPENSATION PACKAGE / YEAR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES	
1. MA. CRISTINA A. ROQUE Filipino, 14/F Filinvest Building 387 Senator Gil J. Puyat Avenue, Makati City	Y	C	N	DTI Secretary	N/A	104-046-008	N/A	Please see attached list	
2. RALPH G. RECTO Filipino, DOF Building, BSP Complex, Roxas Boulevard, Manila	Y	M	N	DOF Secretary	N/A	131-909-699	N/A	NA	
3. AMENAH F. PANGANDAMAN Filipino, Boncodin Hall, General Solano Street, San Miguel, Manila	Y	M	N	DBM Secretary	A / C	203-210-836	N/A	NA	
4. RAPHAEL PERPETUO M. LOTILLA Filipino, Energy Center, 34th Street, Rizal Drive, BGC, Taguig City	Y	M	N	DOE Secretary	N & C / M	110-843-846	N/A	NA	
5. MARIA ANTONIA YULO LOYZAGA Filipino, 4/F DENR Building Visayas Ave. Diliman, Quezon City	Y	M	N	DENR Secretary	A / M	136-659-209	N/A	Please see attached list	
6. ELI M. REMOLONA, JR. Filipino, A. Mabini Street corner P. Ocampo Street, Malate, Manila	Y	M	N	BSP Governor	N & C / M	353-817-598	N/A	NA	
7. PHILIP G. LO Filipino, Sen. Gil J. Puyat Avenue corner Makati Avenue, Makati City	Y	M	N	DBP Chairman	N/A	108-511-241	N/A	Please see attached list	
8. CEFERINO S. RODOLFO Filipino, Pinagsalubungan Street, Sta. Ana, Taguig City	Y	M	N	BOI Vice Chairman	/ M	111-621-620	N/A	Please see attached list	
9. ARSENIO M. BARTOLOME III Filipino, Amber Place, 67 Bayani Road, Fort Bonifacio, Taguig City	Y	M	N	Private Sector Representative	M	110-179-356	Please see CPF	NA	
10. SATURNINO H. MEJIA Filipino, Rosa Alvero Street, Loyola Heights, Quezon City	Y	M	N	NDC General Manager	M	100-175-986	Please see CPF	Please see attached list	

INSTRUCTIONS:

FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR.

FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT.

FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT.

FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON.

FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION AND ELECTION COMMITTEE.

ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.

DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES (ATTACHMENT)

	Subsidiaries and Affiliates	Designation
1. MA. CRISTINA A. ROQUE	1 Philippine International Trading Corporation	Chairman
2. MARIA ANTONIA YULO LOYZAGA	1 Philippine International Trading Corporation	Director
3. PHILIP G. LO	1 Philippine International Trading Corporation	Director
4. CEFERINO S. RODOLFO	1 Philippine International Trading Corporation	Director
5. SATURNINO H. MEJIA	1 Batangas Land Company, Inc. 2 Philippine International Trading Corporation	Director Director

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY								
DIRECTORS / OFFICERS								
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCKHOLDER	OFFICER	EXECUTIVE COMMITTEE	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE / YEAR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. SATURNINO H. MEJIA Filipino, Rosa Alvero Street Loyola Heights, Quezon City	Y	M	N	General Manager	N/A	100-175-986	Please see CPF	Please see attached sheet
2. RHOEL Z. MABAZZA Filipino, Matilde Street, Poblacion, Makati City	N	N	N	Assistant General Manager	N/A	160-105-246	Please see CPF	Please see attached sheet
3. GENEFLOR L. SANTIAGO-LUMBANG Filipino, Daang Hari Street, United Parañaque Subdivision 2, Parañaque City	N	N	N	Assistant General Manager	N/A	423-211-728	Please see CPF	Please see attached sheet
4. ALEWIJN AIDAN K. ONG Filipino, Greenhills, Courtyard II, J. Asinas Street, San Juan	N	N	N	Assistant General Manager	N/A	173-748-923	Please see CPF	Please see attached sheet
5. LEOPOLDO JOHN F. ACOT Filipino, Madrid Street, Merville Park, Barangay Merville, Parañaque City	N	N	N	Assistant General Manager	N/A	101-361-477	Please see CPF	N/A
6. JOYCE ANNE N. ALIMON Filipino, Westgate Plaza H.V. Dela Costa Street, Salcedo Village, Makati City	N	N	N	Assistant General Manager	N/A	150-846-341	Please see CPF	N/A
7. BENJAMIN IRINEO JUDE F. RABUCO III Filipino, Don Quijote Street, Sampaloc, Manila	N	N	N	Department Manager III	N/A	201-423-523	Please see CPF	Please see attached sheet
8. JOYCE ANN S. AZURIN Filipino, Regalia Park Tower C, P. Tuazon Boulevard, Socorro, Quezon City	N	N	N	Department Manager III	N/A	421-864-057	Please see CPF	N/A
INSTRUCTIONS: FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR. FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT. FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT. FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.								

COMPENSATION FOR OFFICERS

POSITION / TITLE	JOB GRADE	BASIC SALARY		BENEFITS		TCF		PBB		NO. OF OFFICERS	POSITION TCF
		MINIMUM	MAXIMUM	MINIMUM	MAXIMUM	MINIMUM	MAXIMUM	MINIMUM	MAXIMUM		
General Manager	17	2,270,388.00	2,270,388.00	N/A	739,398.00	2,270,388.00	3,009,786.00	Per GCG Circular		1	N/A
Assistant General Manager	16	2,009,184.00	2,043,624.00	671,864.00	677,604.00	2,681,048.00	2,721,228.00			5	N/A
Department Manager	14	1,573,488.00	1,573,488.00	527,248.00	527,248.00	2,100,736.00	2,100,736.00			2	N/A

LIST OF BENEFITS

NAME OF BENEFIT	GENERAL MANAGER	ASSISTANT GENERAL MANAGER A	ASSISTANT GENERAL MANAGER B	ASSISTANT GENERAL MANAGER C	ASSISTANT GENERAL MANAGER D	ASSISTANT GENERAL MANAGER E	DEPARTMENT MANAGER	DEPARTMENT MANAGER	COVERAGE	LEGAL BASIS
PERA	24,000.00	24,000.00	24,000.00	24,000.00	24,000.00	24,000.00	24,000.00	24,000.00	12 months	DBM Circular 2011-2
Representation Allowance**	150,000.00	138,000.00	138,000.00	138,000.00	138,000.00	138,000.00	102,000.00	102,000.00	12 months	DBM National Budget Circular 546
Transportation Allowance**	150,000.00	138,000.00	138,000.00	138,000.00	138,000.00	138,000.00	102,000.00	102,000.00	12 months	DBM National Budget Circular 546
Uniform Allowance	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	12 months	DBM Budget Circular No. 2018-1
13th Month	189,199.00	170,302.00	170,302.00	167,432.00	167,432.00	167,432.00	131,124.00	131,124.00	1 month	GCG Memorandum Circular No. 2018-3
14th Month	189,199.00	170,302.00	170,302.00	167,432.00	167,432.00	167,432.00	131,124.00	131,124.00	1 month	GCG Memorandum Circular No. 2018-3
Cash Gift	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	12 months	GCG Memorandum Circular No. 2018-3
SRI	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	12 months	DBM Budget Circular 2020-6
PEI	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	12 months	DBM Budget Circular 2017-4

COMPENSATION FOR DIRECTORS

GOCC Class per EO 24	C
Per Diem for Board Meetings	15,000.00
Per Diem for Committee Meeting	9,000.00

NAME OF DIRECTOR	BOD MEETINGS ATTENDED	TOTAL BOD PER DIEMS	COMMITTEE MEMBERSHIP	COMMITTEE MEETINGS ATTENDED	TOTAL COMMITTEE PER DIEMS	REIMBURSEMENTS	TOTAL
Arsenio M. Bartolome III	4	60,000.00	2	1	9,000.00		69,000.00
Antonio DC. Mauricio	3	45,000.00	1	1	9,000.00		54,000.00

REIMBURSABLE EXPENSES (if applicable)

NAME OF DIRECTOR	TOTAL	BREAKDOWN
N/A	N/A	N/A

COMPENSATION FROM INVESTEE COMPANIES (if applicable)

NAME OF DIRECTOR	TOTAL	BREAKDOWN
N/A	N/A	N/A

DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES (ATTACHMENT)

	Subsidiaries and Affiliates	Designation
1. SATURNINO H. MEJIA	1 Batangas Land Company, Inc. 2 First Cavite Industrial Estate, Inc. 3 GY Real Estate, Inc. 4 Manila Exposition Complex, Inc. 5 Manila Gas Corporation 6 NDC - Philippine Infrastructure Corporation 7 Pinagkaisa Realty Corporation 8 Philippine International Trading Corporation	Director President/Director Director Director Trustee President/Director President/Director Director (Ex-Officio)
2. RHOEL Z. MABAZZA	1 Batangas Land Company, Inc. 2 First Cavite Industrial Estate, Inc. 3 GY Real Estate, Inc. 4 Kamayan Realty Corporation 5 Manila Exposition Complex, Inc. 6 Manila Gas Corporation 7 NDC - Philippine Infrastructure Corporation 8 Pinagkaisa Realty Corporation	Director Director Director Director Director Trustee Director Director
3. GENEFLOR L. SANTIAGO-LUMBANG	1 Manila Exposition Complex, Inc.	Director
4. ALEWIJN AIDAN K. ONG	1 LIDE Management Corporation	Chairperson
4. BENJAMIN IRINEO JUDE F. RABUCO III	1 GY Real Estate, Inc. 2 Pinagkaisa Realty Corporation	Director Director

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GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY		
BOARD COMMITTEES	FUNCTION	COMPOSITION
1. Executive Committee	The Executive Committee, in accordance with the authority granted by the Board, shall act on such specific matters within the competence of the Board as may from time to time be delegated to the Executive Committee in accordance with the NDC's charter except with respect to (i) the filing of vacancies on the Board or in the Executive Committee; (ii) the amendment or repeal of any resolution of the Board which by its express terms is not so amendable or repealable (iii) remittance of cash dividends; and (iv) the exercise of powers delegated by the Board exclusively to other committees, if any.	Chairman : Vacant Members : Mr. Arsenio M. Bartolome III Vacant
2. Audit and Risk Management Committee	The Audit and Risk Management Committee is expected, through the provision of checks and balances, to bring positive results in supervising and supporting NDC Management. It shall also assist the Board in discharging its corporate governance responsibilities, in particular, to review the Group's risk profile, including prioritization and assessment of risk.	Chairman : Sec. Amenah F. Pangandaman or her alternate Members : Sec. Maria Antonia Yulo-Loyzaga or her alternate Vacant
3. Nomination and Remuneration Committee	The Nomination and Remuneration Committee shall be responsible for the nomination, reviewing, and evaluation of the qualifications of all persons nominated to positions in the GOCC which require appointment by the Board.	Chairman : Vacant Members : Sec. Raphael Perpetuo M. Lotilla or his alternate Vacant
4. Governance Committee	The Governance Committee shall assist the Board of Directors in fulfilling its corporate governance responsibilities.	Chairman : Vacant Members : USec. Ceferino S. Rodolfo or his alternate Mr. Arsenio M. Bartolome III

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GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY			
LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/EXTENT OF INVESTMENT	
		Type	%
SUBSIDIARIES:			
OPERATIONAL			
Batangas Land Company, Inc.	Realty company	Common	60%
First Cavite Industrial Estate, Inc. (FCIE)	Management of FCIE area	Common	100%
GY Real Estate, Inc.	Realty company	Common	60%
Kamayay Realty Corporation	Realty company	Common	60%
Philippine International Trading Corporation	Trading	Common	99.50%
Pinagkaisa Realty Corporation	Realty company	Common	60%
NON-OPERATIONAL			
First Centennial Clark Corporation	Construction, management & operation of 1998 Expo. Pilipino	Common & Preferred	60%
NDC - Philippine Infrastructure Corporation	Management company for infrastructure projects	Common	100%
FOR DISSOLUTION			
Luzon Stevedoring Corporation	Stevedoring	Common	100%
WINDING UP			
Manila Gas Corporation	Gas pipeline and bottled LPG	Common	91.70%
AFFILIATES:			
ASEAN Bintulu Fertilizer SDN. BHD.	Production of ammonia & urea	Common	9.50%
LIDE Management Corporation	Management of Leyte Industrial Development Estate (LIDE)		20%
Manila Exposition Complex, Inc.	Management of the World Trade Center		36.36%
Manila HealthTek, Inc.	Health Biotechnology Manufacturer	Common	9.33%
Philippine Mining Development Corporation	Mining		20%
Philippine Pharma Procurement Inc.	Distribution of lower cost medicine		40%
San Carlos Bioenergy, Inc.	Ethanol distillery		3.86%
Science Park of the Philippines, Inc.	Industrial estate development	Common	4.59%
NON-OPERATIONAL			
First International Document Masters, Inc.	Medical transcription		40%
Menzi Development Corporation	Manufacturer of security paper	Common	5.20%
Metro Hospital Waste Conversion	Intended to operate waste facility		40%
Paper Industries Corporation of the Philippines	Pulp & paper production	Common	0.28%
Philippine Dockyard Corporation			35%
PHIVIDEDEC Industrial Estate			23.95%
San Jose Oil Company			20%
Triad Asia, Ltd.			50%
UP-NDC Basilan Plantations, Inc.	Rubber, coconut & coffee plantations		40%
FOR DISSOLUTION			
Alabang-Sto. Tomas Development, Inc.	Infrastructure development		49%
Interbank Venture Capital Corporation	Venture Capital Corporation		20%
P.T. Asean Aceh Fertilizer Corporation	Manufacturer of urea	Common	13%
Philbancor Venture Capital Corporation	Venture Capital Corporation		20%
Resort Hotels		Common	6.30%
Veterans Venture Capital Corporation	Venture Capital Corporation		20%
UNDER RECEIVERSHIP			
National Steel Corporation	Manufacturer of steel	Common & Preferred	0.53%
Refractories Corporation of the Philippines			33%
PRE-OPERATING			
ASEAN Potash Mining Corporation	Mining of potash	Common	1%
OTHERS			
SHARES OF STOCK ACQUIRED FROM LUZON STEVEDORING CORPORATION			
LSCO - PDCP		Common	0%
LSCO - PLDT		Common	0%
LSCO - Republic Planters Bank		Common	0%
NOTE: USE ADDITIONAL SHEET IF NECESSARY			

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY						
TOTAL NUMBER OF STOCKHOLDERS: 1						
TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS: ₱ 37,415,970,174						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP), IF APPLICABLE	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNERSHIP		
1. Republic of the Philippines	Not specified in Charter		8,602,803,483.00	100.00	8,602,803,483.00	
2.						
3.						
4.						
5.						
6.						
7.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL			8,602,803,483			
TOTAL AMOUNT OF PAID-UP CAPITAL					8,602,803,483	
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						
<i>Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.</i>						

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME: NATIONAL DEVELOPMENT COMPANY						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FS: ₱ 37,415,970,174						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, <i>IF APPLICABLE</i> AND CURRENT ADDRESS	SHARES SUBSCRIBED			% OF OWNERSHIP	AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)			
8.						
	TOTAL					
9.						
	TOTAL					
10.						
	TOTAL					
11.						
	TOTAL					
12.						
	TOTAL					
13.						
	TOTAL					
14.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL					8,602,803,483.00	
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME: NATIONAL DEVELOPMENT COMPANY						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FS: ₱ 37,415,970,174						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED			% OF OWNERSHIP	AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)			
15.						
	TOTAL					
16.						
	TOTAL					
17.						
	TOTAL					
18.						
	TOTAL					
19.						
	TOTAL					
20.						
	TOTAL					
21. OTHERS (Indicate the number of the remaining stockholders)						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL					8,602,803,483.00	
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY			
1. INVESTMENT OF CORPORATE FUNDS		AMOUNT (PhP) FOR THE YEAR 2024	DATE OF BOARD
1.1 STOCKS		N/A	
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, IF APPLICABLE)		N/A	
1.3 LOANS/ CREDITS/ ADVANCES (PPI)		N/A	
1.4 GOVERNMENT TREASURY BILLS		N/A	
1.5 OTHERS		N/A	
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)		DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION
3. TREASURY SHARES		NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED
		N/A	N/A
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR:			
TYPE OF DIVIDEND		AMOUNT (PhP)	DATE DECLARED
5.1 CASH		104,194,212.00	April 24, 2024
		52,097,106.00	May 2, 2024
5.2 STOCK			
5.3 PROPERTY		N/A	
TOTAL		104,194,212.00	
6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:			
DATE	NO. OF SHARES	AMOUNT	
SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY:			
NAME OF AGENCY:	SEC	BSP	IC
TYPE OF			
DATE ISSUED:			
DATE STARTED OPERATIONS:			
TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR (in PhP)	TOTAL NO. OF OFFICERS	TOTAL NO. OF RANK & FILE EMPLOYEES	TOTAL MANPOWER COMPLEMENT
P123,000.00	6	30	36
NOTE: USE ADDITIONAL SHEET IF NECESSARY			

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY						
SCHEDULE OF CAPITAL EXPENDITURE						
PARTICULARS	SECTOR	FOREIGN COMPONENT		NO SUPPORT SUBSIDY		Bank loans
		Loan	Grant	Project	Tax	
NDC Industrial Estate Project	Industrial Estate Development					
	Other Source	Total Local Component	Total Cost	Status		
NDC Industrial Estate Project	Internal fund		188,702,141.35	Due to the work suspension, the site development works still remain at 76% complete		
			188,702,141.35			

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY	
INCOME STATEMENT - Audited	
For the year : 2024	
	Amount
INCOME	
Business Income	445,051,376
Gains	1,605,416,986
Other non-operating income	6,904,939.00
Total Income/(loss)	2,057,373,301
EXPENSES	
Personnel Services	62,280,914
Maintenance and Other Operating Expenses	160,059,606
Financial Expenses	3,848,178
Non-cash expenses	23,784,744
Total Expenses	249,973,442
Income before income Tax	1,807,399,859
Subsidy Income	-
Net Income (Loss) Before Tax	1,807,399,859
Income Tax Expense	
Current tax	149,387,779
Deferred tax	204,459,639
Other Comprehensive income	15,400,080
Net Income (Loss) After Tax	1,468,952,521

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY	
CASH FLOW STATEMENT - Audited	
For the year : 2024	
CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	281,826,309
Cash Outflows	502,204,465
Net Cash Provided By (Used in) Operating Activities	(220,378,156)
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	1,175,325,711
Cash Outflows	126,700,000
Net Cash Provided By (Used In) Investing Activities	1,048,625,711
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	95,000,000
Cash Outflows	156,291,319
Net Cash Provided By (Used In) Financing Activities	(61,291,319)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(3,855)
Net Increase (Decrease) in Cash and Cash Equivalents	766,952,381
Cash and Cash Equivalents, Beginning of Period	215,581,117
Cash and Cash Equivalents, End of Period	982,533,498

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY

For the year: 2024

CASH AND INVESTMENT BALANCE REPORT

PARTICULARS	
Cash on Hand	-
Cash in Banks ^{/a}	1,468,222,733.95
Investment in Government Securities ^{/b}	1,203,769,876.33
Investment in Private Securities ^{/b}	-
Others ^{/c}	7,586.20
TOTAL CASH AND INVESTMENT	2,672,000,196.48

SCHEDULE OF CASH IN BANKS AND INVESTMENTS

I. Cash on Hand - (Revolving Fund)

II. Schedule of Cash in Banks

1 Current Account	6,511,299.32	0.25%
2 Savings Account	4,945,584.02	0.25%
3 Time Deposit	1,456,765,850.61	0.15%
Total	1,468,222,733.95	

III. Schedule of Investment in Government Securities

	Amount	Term	Rate/annum	Issuance	Maturity
1 RTB Tranche 18	545,000,000.00	3656	3.5000%	16-Sep-16	20-Sep-26
2 RTB Tranche 25-01 (Secondary Market)	30,465,020.10	8944	4.0000%	29-Apr-13	24-Oct-37
3 RTB Tranche 26	50,000,000.00	2008	4.6250%	02-Dec-21	02-Jun-27
SUB-TOTAL	625,465,020.10				
4 Treasury Bill	11,997,039.76	63	5.6650%	11-Dec-24	12-Feb-25
5 Treasury Bill	6,449,977.78	69	5.8800%	12-Dec-24	19-Feb-25
6 Treasury Bill	4,198,613.78	56	5.2500%	20-Nov-24	15-Jan-25
7 Treasury Bill	8,998,134.99	70	5.5750%	27-Nov-24	05-Feb-25
SUB-TOTAL	31,643,766.31				
8 NDC "AA" Bonds (2nd tranche) (RTB 25-01)	141,366,471.68	8944	4.0000%	29-Apr-13	24-Oct-37
9 NDC "AA" Bonds (2nd tranche) (RTB 25-01)	169,153,621.76	8944	4.0000%	29-Apr-13	24-Oct-37
10 NDC "AA" Bonds (2nd tranche) (RTB 25-01)	522,091.48	8944	4.0000%	29-Apr-13	24-Oct-37
SUB-TOTAL	311,042,184.92				
11 ROP 2026	235,618,905.00	1827	1.7500%	07-Oct-21	08-Oct-26
SUB-TOTAL	235,618,905.00				
Total	1,203,769,876.33				

IV. Others 7,586.20 (Cash Collecting Officers - Undeposited collection as of December 27, 2024)

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY	
BALANCE SHEET (For the year: 2024) - Audited	
	Amount
Current Assets	
Cash & Cash Equivalents	982,533,498
Other Investments	421,382,295
Receivables (net)	636,099,463
Inventories	1,510,839
Others	770,765,146
Total Current Assets	2,812,291,241
Non-Current Assets	
Financial assets	1,325,020,085
Investment in associate/affiliates	258,116,323
Investment in subsidiaries	402,315,129
Other investments	277,446,890
Receivables (net)	111,657,408
Investment Property	32,011,008,107
Property, Plant & Equipment (net)	190,296,414
Other non-current assets and deferre charges	27,818,577
Total Non-Current Assets	34,603,678,933
TOTAL ASSETS	37,415,970,174
Current Liabilities	
Financial Liabilities	627,418,517
Inter-agency payables	20,705,975
Trust Liabilities	107,482,499
Deferred credits/unearned income	19,072,253
Provisions	326,512,591
Other payables	7,184,057
Total Current Liabilities	1,108,375,892
Non-Current Liabilities	
Deferred tax liability	7,190,624,474
Trust liabilities	49,613,461
Total Non-Current Liabilities	7,240,237,935
Equity	29,067,356,347.00
TOTAL LIABILITIES AND EQUITY	37,415,970,174

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY	
2024 - Audited	
NET OPERATING INCOME	Amount
Schedule 1A	
Accounts receivable - national government	-
Clients deposit	-
Collection from advances on insured receivables	-
Collection of loans receivables	
Collection of pari-passu payables	
Collection of receivables	-
Collection of receivables -- employees/others	
Collection of receivables -- clients, employees, others	
Collection of Sales Contract Receivable	
Dividend Income	8,087,659
Foreign Exchange gains	
Gain on sale of Investment	-
Interest and penalties	-
interest on investments and deposits	147,185,379
Lease income	255,614,584
Lease income from acquired assets	
Lease payment receivable -- car plan	
Share in profit of associates/affiliates	34,023,754
Misc inc	140,000
Payable to clients/employees/govt agencies	
Payable to clients/employees/ others	
Redemption of agrarian reform bonds	
Reinsurance claims -- ECI	
Reinsurance premium -- Trust liabilities	
Sale of transportation of equipment	
Sale of unserviceable equipment	
Less: Operating expenses	
Personnel Services	(62,280,914)
Maintenance and other operating expenses	(160,059,606)
Total:	
TOTAL:	222,710,856

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: NATIONAL DEVELOPMENT COMPANY	
CASHFLOWS - Audited	
For the year : 2024	
Collection of interest	19,639,849
Collection of receivables	8,167,779
Miscellaneous collections	1,745,235
Net proceeds from money market placements	795,391,504
Proceeds from disposal of assets	379,073,235
Collection of rentals	240,509,043
Dividend received	11,764,403
Salaries and benefits	(48,588,403)
Payment of taxes and licenses	(243,002,419)
Collection of loans	860,972
Payment to suppliers and service providers	(210,613,643)
Loan Released	(45,700,000)
Inter-Agency Transfer of funds	95,000,000
Payment of dividends	(156,291,319)
Equity Investment	(81,000,000)
Effect of exchange rate changes on cash and cash equivalents	(3,855)
Net increase in cash & cash equivalents	766,952,381

I, RHOEL Z. MABAZZA, CORPORATE SECRETARY OF THE ABOVE-MENTIONED GOVERNMENT CORPORATION
(NAME) (POSITION)

DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF 23 PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND CORRECT.

I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS 27TH DAY OF JUNE 2025 AT 116 TORDESILLAS STREET, SALCEDO VILLAGE, MAKATI CITY.


(SIGNATURE)

JUN 27 2025

SUBSCRIBED AND SWORN TO BEFORE ME IN MANILA CITY/PROVINCE, PHILIPPINES ON _____,
AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HIS PASSPORT NO. P6814857C ISSUED AT DFA NCR EAST ON APRIL 2024.

LAWRENCE WILFRIDO E GUERRERO

Notary Public for Manila, Phils
Comm No 2025-107 until Dec 31, 2026

DOC. NO: 131 : NOTARY PUBLIC FOR _____ CITY/PROVINCE
PAGE NO: 27 : Notarial Commission No. PTR 2101657 Mia/01.10.25
BOOK NO: 1 : Commission expires on December 31, 2025
SERIES OF 2025 : Roll of Attorney Number IBP 478984/11.26.24
PTR No. Bigy. 876 Zone 96, Sta Ana, Manila
IBP No. MCLE Compliance VIII-0011109
Office Address: ROLL # 80332 / 5-19-2022